



**Board of Directors and Auditors**



**Marcus Wallenberg**

**Chairman**  
Born 1956. B. Sc. of Foreign Service. Elected 2005. Member of the Electrolux Remuneration Committee.

**Ronnie Leten\***

**Deputy Chairman**  
Born 1956. M.Sc. Applied Econ. Elected 2012. President and CEO of Atlas Copco AB since 2009.

**Lorna Davis**

Born 1959. Bachelor of Social Science and Psychology. Elected 2010. Member of the Electrolux Remuneration Committee. Senior Vice President and Global Biscuits Category Head within Mondelez International (previously part of Kraft Foods) since 2011.

**Hasse Johansson**

Born 1949. M. Sc. in Electrical Engineering. Elected 2008. Member of the Electrolux Audit Committee.

**Keith McLoughlin**

Born 1956. B.S. Eng. Elected 2011. President and CEO of AB Electrolux.

**Board membership**

Board Chairman of LKAB, SEB (Skandinaviska Enskilda Banken AB) and Saab AB. Board member of Investor AB, AstraZeneca Plc, Stora Enso Oyj, the Knut and Alice Wallenberg Foundation and Temasek Holdings Limited.

Board Chairman of Dynamate Industrial Services AB, Lindholmen Science Park AB, Alelion Batteries AB and VINNOVA (Swedish Governmental Agency for Innovation Systems). Board Member of Fouriertransform AB, Skyllbergs Bruk AB, Calix Group AB, Klippan Group AB and LeanNova AB.

Board member of Briggs & Stratton Corporation.

**Previous positions**

President and CEO of Investor AB, 1999–2005. Executive Vice President of Investor AB, 1993–1999.

Various leading positions within the Atlas Copco Group, 1997–2009 and 1985–1995. Plant Manager of Tenneco Automotive Inc, Belgium, 1995–1997. Various positions within General Biscuits 1979–1985.

President of Kraft Foods China, 2007–2011. Senior positions within Danone in China, the UK and New Zealand, 1997–2007. Various positions in consumer goods in Australia and South Africa.

Executive Vice-President and Head of R&D of Scania CV AB, 2001–2009. Founder of Mecel AB (part of Delphi Corporation). Senior management positions within Delphi Corporation, 1990–2001.

Senior positions within Electrolux: Head of Major Appliances North America and Executive Vice President of AB Electrolux, 2003, also Head of Major Appliances Latin America, 2004–2007, and Chief Operations Officer Major Appliances, 2009–2010. Senior management positions within DuPont, USA, 1981–2003.

**Total remuneration 2012, SEK**

1,705,000

575,000

555,000

585,000

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**Board meeting attendance**

9/9

7/9\*

9/9

9/9

9/9

**Remuneration Committee attendance**

8/8 ●

8/8 ●

**Audit Committee attendance**

5/5 ●

**Holdings in AB Electrolux**

5,000 B-shares. Through company: 50,000 B-shares. Related party: 500 B-shares. 11,777 synthetic shares<sup>2)</sup>.

3,000 B-shares.

2,000 B-shares. 1,392 synthetic shares<sup>2)</sup>.

4,000 B-shares. 6,992 synthetic shares<sup>2)</sup>.

90,958 B-shares.

**Independence<sup>3)</sup>**

No

No

Yes

Yes

No

● Chairman ● Member

\* Peggy Bruzelius and John S. Lupo declined re-election to the Board and Ronnie Leten and Fredrik Persson were appointed new Board members at the AGM in March 2012.

- 1) Torben Ballegaard Sorensen was appointed Chairman of the Audit Committee and Fredrik Persson was appointed member of the Audit Committee at the statutory board meeting held after the AGM in March 2012.
- 2) The AGM in 2008, 2009 and 2010 decided that a part of the fees to the Board of Directors should be payable in synthetic shares. A synthetic share is a right to receive in the future a payment corresponding to the stock-market value of a Class B share in Electrolux at the time of payment. For additional information regarding synthetic shares, see Note 27.
- 3) For further information about the independence assessment, see page 81.

**Employee representatives, deputy members**

**Gerd Almlöf**

Born 1959. Representative of the Federation of Salaried Employees in Industry and Services. Elected 2007. Holdings in AB Electrolux: 0 shares.

**Bo Rothzén**

Born 1963. Representative of the Swedish Confederation of Trade Unions. Elected 2012. Holdings in AB Electrolux: 0 shares.

**Viveca Brinkenfeldt Lever**

Born 1960. Representative of the Federation of Salaried Employees in Industry and Services. Elected 2010. Holdings in AB Electrolux: 0 shares.

**Fredrik Persson\***

Born 1968. M.Sc. Econ. Elected 2012. Member of the Electrolux Audit Committee. President and CEO of Axel Johnson AB since 2007.

Board Chairman of Axfood AB, Svensk Bevakningstjänst AB, Axstores AB and Mekonomen AB. Deputy Chairman of Martin & Servera AB and the Swedish Trade Federation. Board member of several companies within the Axel Johnson Group, the Confederation of Swedish Enterprise and Lancelot Holding AB.

Executive Vice President and Chief Financial Officer of Axel Johnson AB, 2000–2007. Head of Research of Aros Securities AB, 1998–2000. Various positions within ABB Financial Services AB, 1992–1998.

585,000

7/9\*

4/5<sup>1)</sup> ●

2,000 B-shares.

Yes

**Ulrika Saxon**

Born 1966. Studies in Economics at the Stockholm School of Economics. Elected 2011. CEO and President of Bonnier Growth Media since 2012 and member of Bonnier AB group management.

Board Chairman of Bonnier Tidskrifter, Svensk Filmindustri, SF Bio, Bonnier Publications in Denmark, Bonnier International Magazines and Mag+. Board member of several companies within the Bonnier Group, among others, Dagens Nyheter, TV4 and MTV Media in Finland.

Senior positions in various companies within the Bonnier Group since 1998, CEO of Bonnier Tidskrifter 2005–2012, Executive Vice President in Matsgård Media 1991–1998.

500,000

9/9

1,000 B-shares.

1,000 B-shares.

Yes

**Torben Ballegaard Sørensen**

Born 1951. M.B.A. Elected 2007. Chairman of the Electrolux Audit Committee.

Board member of Egmont Fonden, LEGO A/S, Pandora Holding A/S, Systematic Software Engineering A/S, Tajco A/S, AS3-Companies A/S, CAT Science Park A/S and Liquid Vanity ApS.

President and CEO of Bang & Olufsen a/s, 2001–2008. Executive Vice President of LEGO A/S, 1996–2001. President of Computer Composition International, CCI-Europe, 1988–1996. Chief Financial Officer of Aarhus Stiftsbogtrykkerie, 1981–1988.

700,000

9/9

5/5<sup>1)</sup> ●5,000 B-shares.  
2,800 synthetic shares<sup>2)</sup>.

Yes

**Barbara Milian Thoralfsson**

Born 1959. M.B.A., B.A. Elected 2003. Chairman of the Electrolux Remuneration Committee. Director of Fleming Invest AS, Norway, since 2005.

Board member of SCA AB, Telenor ASA, Orkla ASA, Fleming Invest AS and related companies.

President and CEO of Telia-Sonera Norway, 2001–2005. President and CEO of Midelfart & Co, 1995–2001. Senior positions within marketing and sales, 1988–1995.

620,000

9/9

8/8 ●

0 shares.

Yes

**Ola Bertilsson**

Born 1955. Representative of the Swedish Confederation of Trade Unions. Elected 2006.

Board member of SCA AB, Telenor ASA, Orkla ASA, Fleming Invest AS and related companies.

Senior positions within marketing and sales, 1988–1995.

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9/9

0 shares.

Yes

**Gunilla Brandt**

Born 1953. Representative of the Federation of Salaried Employees in Industry and Services. Elected 2006.

Board member of SCA AB, Telenor ASA, Orkla ASA, Fleming Invest AS and related companies.

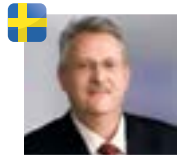
Senior positions within marketing and sales, 1988–1995.

—

9/9

0 shares.

Yes

**Ulf Carlsson**

Born 1958. Representative of the Swedish Confederation of Trade Unions. Elected 2001.

Board member of SCA AB, Telenor ASA, Orkla ASA, Fleming Invest AS and related companies.

Senior positions within marketing and sales, 1988–1995.

—

9/9

0 shares.

Yes

**Secretary of the Board****Cecilia Vieweg**

Born 1955. B. of Law. General Counsel of AB Electrolux. Secretary of the Electrolux Board since 1999. Holdings in AB Electrolux: 24,912 B-shares.

**Auditors****Anders Lundin**

PricewaterhouseCoopers AB. Born 1956. Authorized Public Accountant. Partner in Charge. Other audit assignments: AarhusKarlshamn AB, Husqvarna AB, Melker Schörling AB, SCA AB and TeliaSonera AB. Holdings in AB Electrolux: 0 shares.

**Björn Irlé**

PricewaterhouseCoopers AB. Born 1965. Authorized Public Accountant. Holdings in AB Electrolux: 0 shares.

Holdings in AB Electrolux as of December 31, 2012. The information is regularly updated at [www.electrolux.com/board-of-directors](http://www.electrolux.com/board-of-directors).